



March 26, 2025

To,

BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 543994	National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Symbol: JSWINFRA
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Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on Intimation dated July 19, 2024

Ref: Acquisition of Slurry Pipeline Business & long term take or pay agreement

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" Listing Regulations") and in continuation of our earlier intimation dated July 19, 2024, as well as the shareholders' approval obtained via postal ballot on January 26, 2025, pertaining to:

(a) the Acquisition of slurry pipeline business for the transportation of iron ore from Nuagaon mines to Jagatsinghpur in the State of Odisha, by way of Slump Sale from JSW Utkal Steel Limited, a wholly owned subsidiary of JSW Steel Limited, a related party; and

(b) entering into a long term take or pay agreement with JSW Steel Limited for the transportation of iron ore slurry from Nuagaon mines to Jagatsinghpur through the slurry pipeline, for a period of 20 years by the Company,

We wish to inform you that the Company executed the Business Transfer Agreement on March 25, 2025 completing the acquisition of slurry pipeline business form JSW Utkal Steel Limited for a consideration of Rs. 1,617 crores (subject to closing adjustments). Further, the Company also entered into a long term take or pay agreement on the same date with JSW Steel Limited for the transportation of iron ore slurry from Nuagaon mines to Jagatsinghpur .

The details as required under SEBI Circular No. SEBI/HO/CFD/ PoD-2/CIR/P/0155 dated November 11,2024, as amended, were provided in our earlier intimation dated July 19, 2024.

The above is for your information and record.
Thanking you,

Yours sincerely,
For **JSW Infrastructure Limited**

Gazal Qureshi
Company Secretary and Compliance Officer

Cc:
India International Exchange (IFSC) Limited
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