

December 12, 2024

To,  
**General Manager**  
**Department of Corporate Services**  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai- 400001

**Sub: Intimation for Raising of Capital through Initial Public Offer**

**Ref.: Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Dear Sir/ Madam,**

Pursuant to Regulation 51(2) of SEBI Listing Regulations and any other applicable provisions, if any, we wish to inform that Board of Directors in their meeting held on December 11, 2024, has approved raising of funds by way of Initial Public Offering of equity shares of INR 2 each (“**Equity Shares**”), subject to the approval of Shareholders, which comprises of:

- a. fresh issue of Equity Shares aggregating up to INR 8,850 million (subject to any revisions to such amount as may be permissible under applicable law) and
- b. an offer for sale of Equity Shares aggregating up to INR 5,650 million.

The proposed initial public offering is subject to market conditions, receipt of applicable approvals, regulatory clearances and other considerations.

This is for your information, records and appropriate dissemination.

For **Aye Finance Limited**  
**(Formerly known as Aye Finance Private Limited)**

**(Vipul Sharma)**  
**Company Secretary, Compliance Officer & CCO**