

September 24, 2024

**To,**  
**BSE Limited**  
**Listing Compliance**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001  
Maharashtra, India

Dear Sir/Madam,

**Subject: Proceedings of the 36<sup>th</sup> Annual General Meeting (AGM) of Midland Microfin Limited**

Pursuant to the Regulations 51(1) & (2) and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that 36<sup>th</sup> AGM of the Members of the Company was held today, Tuesday, September 24, 2024 at 3:00 P.M. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') in accordance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and applicable provisions of SEBI Regulations, the Companies Act, 2013 and Secretarial Standards issued by the Institute of Company Secretaries of India. The summary of the proceedings of the AGM is enclosed herewith.

The meeting commenced at 03:00 PM (IST) and concluded at 03:33 PM (IST) (excluding time allowed for Venue voting at the AGM).

This is for your information and record please.

Thanking you,

Yours faithfully  
For **Midland Microfin Limited**

**Kapil Kumar Ruhela (M. No. ACS-63313)**  
**Company Secretary & Chief Compliance Officer**  
**Address:** The AXIS, Plot No.1, R.B. Badri Dass Colony,  
G.T Road, Jalandhar, Punjab-144001 India

**Encl:** as stated above

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**Midland Microfin Limited**

## PROCEEDINGS OF THE 36<sup>TH</sup> ANNUAL GENERAL MEETING ('AGM')

Mr. Kapil Kumar Ruhela, Company Secretary and Chief Compliance Officer of the Company, welcomed the Members to the Meeting.

Mr. Parveen Kumar Gupta was elected as the Chairman of the Meeting. He then briefed the members regarding their participation at the Meeting through VC/OAVM in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. After ascertaining the requisite quorum of the meeting as present, he declared the meeting to order and started the proceedings of the meeting.

The following Directors, Key Managerial Personnel, Auditor(s) and Invitees were present at the meeting through VC/OAVM:

- Mr. Amardeep Singh Samra, Managing Director
- Mr. Parveen Kumar Gupta, Independent Director
- Mr. Ashwani Kumar Jindal, Independent Director
- Mrs. Kamna Raj Aggarwalla, Independent Director
- Mr. Dinesh Gupta, Corporate Consultant
- Mr. Amitesh Kumar, COO & CFO
- Mr. Anuj Dhingra, representing M/s SCV & Co. LLP, Statutory Auditors
- Mr. Divyansh Garg, representing M/s GSA & Associates LLP, Statutory Auditors
- Mr. Harsh Goyal representing M/s Harsh Goyal and Associates, Secretarial Auditors
- Mr. Apurva Kumar representing M/s Kitara PIIN-1501
- Mr. Vaibhav Chhabra representing M/s ICICI Bank Limited
- Ms. Sagrika Jayee, Scrutinizer

Mr. Kapil Kumar Ruhela, Company Secretary introduced the all the above persons one by one and informed that the Statutory Registers and other documents mentioned in the Notice convening the meeting were available for inspection by the Members of the Company.

He also informed that Ms. Sagrika Jayee, (M No.: ACS-61678), Practicing Company Secretary, has been appointed as Scrutinizer by the Board of Directors of the Company for conducting the e-voting at the AGM and remote e-voting process. He further informed the members regarding the remote e-voting as well as the e-voting process at the AGM and the consolidated voting results along with Scrutinizer's report will be placed on the website of the Company and on the e-voting platform of CDSL.

Mr. Amardeep Singh Samra, Managing Director of the Company, delivered a presentation to the Members. He provided an overview of the Company and its business operations.

Mr. Kapil Kumar Ruhela, Company Secretary further briefed the members on the businesses to be transacted in the Meeting. With the consent of the Members present, the Notice convening the 36<sup>th</sup> AGM along with corrigendum was taken as read. In terms of the 36<sup>th</sup> AGM Notice dated August 6, 2024 and Corrigendum to the AGM Notice dated September 20, 2024, the following business item were transacted at the AGM:

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### Midland Microfin Limited

S. No.	Ordinary Business	Type of Resolution
1.	To consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March 2024, the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare a Final dividend on the Equity Shares, 0.01% Non-Convertible Redeemable Cumulative Preference Shares (“NCRCPs”) of face value of ₹ 10/- each, 0.02% on Non-Convertible Redeemable Cumulative Preference Shares (“NCRCPs”) of face value of ₹ 10/- each fully paid and 0.01% Compulsorily Convertible Redeemable Cumulative Preference Shares of face value of ₹ 150/- each.	Ordinary Resolution
3.	To appoint a Director in place of Mr. Santokh Singh Chhokar (DIN: 00514356) who retires by rotation and being eligible, offers himself for reappointment.	Ordinary Resolution
4.	To appoint Statutory Auditor and fix their remuneration.	Ordinary Resolution
	<b>Special Business</b>	
5.	To raise funds up to ₹ 1,000 Crore through issue of Bonds/Debentures on Private Placement basis.	Special Resolution

All the resolutions as set forth in the 36<sup>th</sup> AGM notice are deemed to be passed on September 24, 2024, subject to receipt of requisite majority

Mr. Kapil Kumar Ruhela informed that no request has been received for speaker registration during the given time from any members of the Company. Further, no query was received from any of the members.

Thereafter, the Chairman concluded the meeting and gave the closing remarks. The Chairman thanked all the Members and other invitees for their continued support and for attending and participating in the Meeting.

The meeting concluded at 03:33 P.M.

The e-Voting facility was kept open for the next 30 minutes to enable the Members to cast their vote.

This is for your information and records.

Thanking You

For **Midland Microfin Limited**

**Kapil Kumar Ruhela (M. No. ACS-63313)**  
**Company Secretary & Chief Compliance Officer**  
**Address:** The AXIS, Plot No.1, R.B. Badri Dass Colony,  
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