



September 27, 2024

**Scrip Code – 535789, 890192**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

**SAMMAANCAP/EQ, SCLPP**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
MUMBAI – 400 051

**Sub: Proceedings of 19<sup>th</sup> Annual General Meeting of the Members of Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited) (‘the Company’) held on Friday, September 27, 2024 and disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended [“(Listing Regulations)”]**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we submit the following:

### **Summary of the proceedings of 19<sup>th</sup> Annual General Meeting**

The 19<sup>th</sup> Annual General Meeting of Members of the Company (“AGM”) was held today i.e. on Friday, September 27, 2024 through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), without the physical presence of the Members at a common venue in accordance with the MCA Circulars and the SEBI Circulars. In terms of Sections 101 and 136 of the Act read with the relevant Rules made thereunder and Regulation 34 and 36 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 7, 2023, the Company had sent Annual Report for the Financial Year 2023-24 to the Members through electronic mode. However, the hard copy of the Annual Report for the said Financial Year was sent to the Members who had requested for the same. The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company. Members were given an opportunity to join the AGM 30 minutes prior to the Meeting. The AGM commenced at 10:30 A.M. (IST) and concluded at 11:58 A.M (IST) with the closure of the voting at the meeting (“Meeting”).

Mr. Amit Jain, Company Secretary welcomed the Members to the Meeting and invited Mr. Subhash Sheoratan Mundra, Chairman (Non-Executive Independent Director) of the Company, to chair the Meeting.

Mr. Mundra occupied the chair and welcomed the Members to the Meeting. The members were informed that this meeting is held through VC/OAVM, in compliance with the circulars issued by the Regulators. He informed the Members that since the requisite quorum was present, he called the Meeting to order.

The Chairman stated that Register of Directors’ and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which the Directors are interested, and certificate issued by the Secretarial Auditors of the Company, in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, are available for electronic inspection and open for inspection by the members till the conclusion of the Meeting.

The Chairman introduced the Board members and Key Managerial Personnel of the Company, namely, Mr. Achuthan Siddharth, Mr. Satish Chand Mathur, Mr. Dinabandhu Mohapatra and Ms. Shefali Shah, Independent Directors, Mr. Rajiv Gupta, LIC Nominee Director, Mr. Gagan Banga, Vice-Chairman, Managing Director and CEO and Mr. Sachin Chaudhary, Executive Director & Chief Operating Officer, Mr. Mukesh Garg, Chief Financial Officer and Mr. Amit Jain, Company Secretary and Compliance officer, present at the Meeting. He informed that



the authorised representatives of the Joint Statutory Auditors, M/s S.N. Dhawan & Co LLP & M/s Arora & Choudhary Associates, the Secretarial Auditors, M/s Jayant Gupta and Associates and the Scrutinizer Mr. Nishant Mittal, were also present at the Meeting.

He further stated that Mr. Achuthan Siddharth is the Chairman of Audit Committee, Mr. Dinabandhu Mohapatra is the Chairman of Nomination and Remuneration Committee and Mr. Satish Chand Mathur is the Chairman of the Stakeholders Relationship Committee.

It was further informed that Notice dated August 29, 2024 convening this Annual General Meeting and copy of Annual Report for the Financial Year 2023-24 were circulated to the members of the Company electronically. With the permission of the members these were taken as read.

Also, the Joint Statutory Auditors Report on Standalone and Consolidated Financial Statements and Secretarial Audit Report of the Company, for the financial year ended March 31, 2024 do not contain any qualification, reservation, adverse remarks or disclaimer. Accordingly, these reports were not required to be read out, as provided in the Companies Act, 2013.

The Chairman thereafter addressed the members covering brief about the journey of the Company in the recent past and its financial performance during the financial year 2023-24 and thanked the members for their continued support & continued investment in the Company.

Then after his address, he invited Mr. Gagan Banga, Vice Chairman, MD & CEO of the Company to apprise the Shareholders at greater length, on the Company's performance and operating progress, during the financial year 2023-24.

Mr. Gagan Banga, Vice-Chairman, MD and CEO apprised the members on Macroeconomic Landscape, Performance Overview, Funding sources, Experience and Stable Management Team, Run down of Legacy Loans, Accelerating Retail Loans through Asset Light Model, Technological Integration, Sustainability and ESG Initiatives and Outlook for the Future etc. He then placed on record heartfelt gratitude to Company's shareholders, lenders, partners, and employees for their unwavering support and trust.

The members were informed that the Company had offered the facility of remote e-voting, to all its Members to cast their votes electronically, from 10:00 A.M. (IST) on September 24, 2024 till 5:00 P.M. (IST) on September 26, 2024, on the agenda as per AGM notice. Those shareholders who did not participate in this remote e-voting, can vote electronically, in this meeting, following the process, as explained in the Notice. The Company had appointed Mr. Nishant Mittal (Membership No. 553860), Proprietor of M/s. N Mittal & Associates, Practicing Chartered Accountants, Gurugram, as the Scrutinizer to scrutinize the remote e-voting process as well as voting at the Meeting (through instapoll), in a fair and transparent manner.

In terms of the AGM Notice dated August 29, 2024 convening 19<sup>th</sup> AGM of the Company, the following business were transacted through e-voting (remote e-voting and e-voting during the AGM - through instapoll).

S. No.	Resolution	Type of Resolution
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, and Reports of the Board of Directors and Auditors thereon.	Ordinary

2.	To appoint a Director in place of Mr. Sachin Chaudhary (DIN: 02016992), a Whole Time Director & Key Managerial Personnel, designated as Executive Director and Chief Operating Officer, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3.	To declare Final Dividend of ₹2 per Fully Paid-up Equity Shares and a pro-rata dividend on the Partly Paid-up Equity Shares of the Company, for the financial year 2023-24.	Ordinary
4.	To appoint M/s. Nangia & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 002391C/N500069) as one of the Joint Statutory Auditors of the Company and to fix their remuneration.	Ordinary
5.	To appoint M/s. M Verma & Associates, Chartered Accountants (ICAI Firm Registration No. 501433C) as one of the Joint Statutory Auditors of the Company and to fix their remuneration.	Ordinary
<b>Special Business</b>		
6.	Renewal of limit to issue debentures on private placement basis by the Board, not in the nature of equity shares, of the Company, upto ₹ 30,000 Crores.	Special
7.	Approval of Sammaan Capital Limited - Employee Stock Benefit Scheme 2024 and grant of Employee Stock Options to the employees/directors of the Company.	Special
8.	Approval to extend the benefits of Sammaan Capital Limited - Employee Stock Benefit Scheme 2024 to the employees and directors of the wholly owned subsidiary company(ies), if any, of the Company.	Special

During the Questions and Answers Session, the queries raised by the Members, who had registered themselves as speakers for the Meeting, were responded by the Vice – Chairman, MD & CEO.

The members were informed that the combined result of remote e-voting, exercised earlier during September 24, 2024 to September 26, 2024 and the e-voting (through instapoll) held today, will be declared on or before September 29, 2024, which will also be placed on the website of the Company and of KFinTech and will also be forwarded to BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are listed.

All the resolutions set out in the Notice have been passed with requisite majority.

We request you to kindly take the same on record.

Thanking You.

Yours Faithfully,  
**For Sammaan Capital Limited**  
*(Formerly Indiabulls Housing Finance Limited)*

**Amit Jain**  
**Company Secretary**

*Encl: as above*

**CC:**  
**Singapore Exchange Securities Trading Limited, Singapore (“SGX”)**  
**India International Exchange IFSC Limited (“India INX”)**